ORDINANCE NUMBER 21-19 VILLAGE OF ELIZABETH, LOUISIANA

Refer to 1.7.20 Minutes

AN ORDINANCE PROVIDING FOR NATURAL GAS RATES FOR NATURAL GAS PROVIDED BY THE VILLAGE OF ELIZABETH AND TO ESTABLISH FEES FOR RE-READING OF METERS

BE IT ORDAINED, by the Mayor and the Board of Aldermen of the Village of Elizabeth, Louisiana, that the following Ordinance Number 21-19 is hereby enacted to read as follows:

Section 1

BE IT ORDAINED, by the Council of the Village of Elizabeth, Louisiana, in a regular session convened, that the natural gas rates shall be as follows:

In Town Residential
Usage = Cost of Gas + \$4.36 per thousand cubic feet (mcf) + Annual CPI Increase + OMC + RSF + LAUF
In Town Commercial
Usage = Cost of Gas + \$4.36 per thousand cubic feet (mcf) + Annual CPI Increase + OMC + RSF + LAUF
Out of Town Residential \$10.15 Flat Rate + Annual CPI Increase
Usage = Cost of Gas + \$5.00 per thousand cubic feet (mcf) + Annual CPI Increase + OMC + RSF + LAUF
Out of Town Commercial
Usage = Cost of Gas + \$5.00 per thousand cubic feet (mcf) + Annual CPI Increase + OMC + RSF + LAUF
Usage = Cost of Gas + \$5.00 per thousand cubic feet (mcf) + Annual CPI Increase + OMC + RSF + LAUF Out of Town Agricultural
Out of Town Agricultural

Section 2

Definitions:

"CPI": Consumer Price Index. Calculated annually by the Federal Government and published by the Bureau of Labor Statistics.

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"RSF": Revenue Stabilization Factor. Calculated annually to cover shortfalls resulting from bond covenants for the gas system.

"LAUF": Loss and Unaccounted for Factor. Calculated annually to account for the difference between gas purchased and sold for the prior fiscal year.

"OMC": Operating and Maintenance Cost. Calculated annually to offset costs of maintenance of the gas system, including but not limited to, fuel for vehicles and labor.

Section 3

In addition to the costs outlined in the foregoing sections, all customers shall be charged the following re-read fees, should they request a re-read of their meter:

In Town Customers: \$15.00

Out of Town Customers: \$25.00

A customer will not be charged a re-read fee if an error is discovered on the part of the Village of Elizabeth. An error occurs when a customer's meter is read in a mistaken amount upon its first reading in any given month.

Section 4

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items, or applications of this ordinance which can be given effect without the invalid provisions, items, or applications, and to this end the provisions of this ordinance are hereby declared severable.

Section 5

BE IT FURTHER ORDAINED that all ordinances or parts of ordinances in conflict herewith are hereby repealed.

Said Ordinance having been introduced on the 3rd day of September, 2019 by notice of Public Hearing having been published on the 12th day of September, 2019, said Public Hearing having been held, title having been read and Ordinance considered, on motion by Angela Smith, and seconded by Kelly Stalsby to adopt the Ordinance and become effective February 1, 2020. A record vote was taken and the following result was had:

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Angela Smith: YEA Kelly Stalsby: YEA Ken Kelly: Absent

Yeas:2 Nays:0 Absent: 1

Final publication was made on the 16th day of January, 2020.

Thereupon, the Mayor declared the ordinance adopted on the 8th day of January, 2020.

Mayor

Attest:

Clerk