

ORDINANCE NO. 23-20

Refer to 6/23/20 Minutes

AN ORDINANCE ADOPTING THE AMENDED BUDGET FOR THE VILLAGE OF ELIZABETH, LA FOR THE FY 2019-2020 and THE PROPOSED BUDGET FOR THE FY 2020-2021

WHEREAS, the Village of Elizabeth, LA has completed an amended budget placed on file with the Village Clerk with the estimate of the amount of monies required to meet the public expenses, bond retirement and interest, reserve funds, and expenses of government of the Village of Elizabeth for the fiscal year ending June 30, 2020; and

WHEREAS, a notice was published that the board of Aldermen would meet on June 23, 2020 at 5 p.m., in the official meeting room of the Village Hall for the purpose of making and adopting an amended budget for the fiscal year ending June 30, 2020, and adopting a proposed budget for the fiscal year ending June 30, 2021, and giving taxpayers within the limits of the Village an opportunity to be heard in a public hearing upon said budgets; and

WHEREAS, the amended budget does not exceed the lawful limit of taxation allowed by law to be levied on the property within the Village for the purposes set forth in the budget, estimated expenditures set forth in the budget are all necessary to carry on the governmental activities of the Village for the fiscal year 2020 and 2021 and are sufficient to meet the various needs of the Village during that period;

NOW THEREFORE, the Board of Aldermen of the Village of Elizabeth, do ordain as follows:

	ORIGINAL BUDGET	AMENDED BUDGET	PROPOSED BUDGET
	<u>2019-2020</u>	<u>2019-2020</u>	<u>2020-2021</u>
REVENUES:			
General Fund:	539,900	465,900	439,500
Utility Fund:	<u>2,438,200</u>	<u>1,773,900</u>	<u>1,761,950</u>
TOTAL REVENUES	2,978,100	2,239,800	2,201,450
EXPENDITURES:			
General Governmental Fund	600,400	532,650	439,500
Utility Fund	<u>2,258,500</u>	<u>1,563,200</u>	<u>1,557,600</u>
TOTAL EXPENDITURES	2,858,900	2,095,850	1,997,100
EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES:	119,200	143,950	204,350
BEGINNING FUND BALANCE/NET POSITION	<u>2,893,780</u>	<u>2,893,780</u>	<u>3,037,730</u>
ENDING FUND BALANCE/NET POSITION (ESTIMATED)	<u>3,012,980</u>	<u>3,037,730</u>	<u>3,242,080</u>

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Motion made by Ken Kelly and seconded by Angela Smith.


The above foregoing Ordinance was called for a vote by the Mayor at Special Meeting of the Village of Elizabeth, Louisiana held on the 23rd day of June, 2020, and the vote thereon was as follows:

Ken Kelly: yea Kelly Stalsby: yea Angela Smith: yea

Attest By:



Denise Lee, Clerk


Mandy Green, Mayor

THIS ORDINANCE was introduced on the 21st day of May, 2020.

NOTICE OF INTENT was posted in Village Hall the 27th day of May 2020.

NOTICE OF INTENT was published in the official journal on the 18th day of June, 2020.

PUBLIC HEARING of Ordinance 23-20 was held the 23rd day of June, 2020 at 5pm.

This Ordinance Published in Oakdale Journal on the 2nd day of July, 2020.